

**Monthly Performance Fund Fact Sheet**  
**COMM AUD BALANCED FUND**

Bloomberg: COMMAUD IJ Equity

All data as of 28 April 2017

**Profile PT Commonwealth Life**

PT Commonwealth Life is a Life Insurance Company under the group of Commonwealth Bank of Australia.  
Our vision is to be the best Life Insurance Company in Indonesia, specialised in area of Customer Services.

**Investment Objective**

Comm AUD Balanced Fund aims to capitalize market gain and income through investment in local money market instruments and/or quality equity instruments in Indonesia and offshore with AUD Dollar denomination

**Product Profile**

**Product Information**

Fund inception date : 07 Mei 2013  
Fund currency : Dollar Australia  
Unit price : AUD 1.2285

| Instrument   | Minimum | Maximum |
|--------------|---------|---------|
| Offshore     | 0%      | 20%     |
| Equity       | 0%      | 55%     |
| Fixed Income | 0%      | 55%     |
| Money Market | 0%      | 25%     |

\* Fund is allowed to be placed in offshore instrument according to regulation

**Portfolio Breakdown**

| Top 5 in portfolio                |                   | %      |
|-----------------------------------|-------------------|--------|
| INDOIS 18                         | Government Bond   | 17.88% |
| CFS Wholesale Small C - Core Fund | Fund Certificates | 12.13% |
| INDON 23                          | Government Bond   | 10.27% |
| INDOIS 19                         | Government Bond   | 5.46%  |
| INDOIS 22                         | Government Bond   | 5.13%  |

**Asset Allocation**

| Instrument   | Asset Composition |
|--------------|-------------------|
| Offshore     | 12.13%            |
| Equity       | 36.32%            |
| Fixed Income | 46.24%            |
| Money Market | 0.00%             |
| Cash         | 5.31%             |

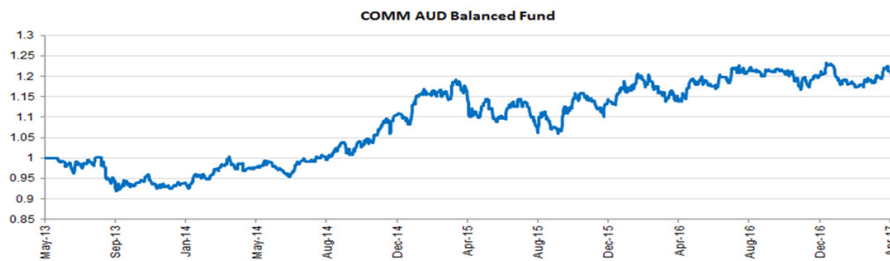
**Fund Performance**

|               | 1 Month | 3 Month | 6 Month | Year To Date | Since Inception (Annualised) |
|---------------|---------|---------|---------|--------------|------------------------------|
| Fund          | 2.87%   | 3.60%   | 1.35%   | 0.05%        | 5.31%                        |
| Benchmark **) | 2.77%   | 4.54%   | 3.01%   | 1.66%        | 17.08%                       |

|               | 2016  | 2015   | 2014   | 2013   | 2012 |
|---------------|-------|--------|--------|--------|------|
| Fund          | 8.54% | 1.95%  | 17.99% | -5.21% | N/A  |
| Benchmark **) | 7.65% | -0.11% | 12.60% | -4.88% | N/A  |

\*\*) Benchmark: 20% TD AUD 1 month in PTBC + 35% 5 years USD Indonesian Government Bonds + 35% JCI + 10% ASX 200

**Historical Performance**



**Investment Manager's Comments**

- The Central Statistics Agency (BPS) announced delation has reached 0.09% month-to-month and 4.17% year-on-year in April 2016. The core components in April 2017 experienced inflation of 0.13%. The rate of inflation of core component in April 2017 was recorded at 1.17% and year on year at 3.28%.
- The BI Board of Governors agreed on 20th April 2017 to hold the BI 7-Day (Reverse) Repo Rate (BI 7-day RR Rate) at 4.75%, while maintain the Deposit Facility (DF) and Lending Facility (LF) rates at 4.00% and 5.50%.
- Jakarta Composite Index at the end of April closed at 5,685.29 which was increased for 2.10% against end of March's level; year to date was recorded at 7.34%, year on year was recorded 17.26%. USD to IDR exchange rate in April 2017 reached 13,332 level which decreased for 0.02 % month to date.
- For equity market, foreign net inflow for April 2017 was recorded IDR 13 Trillion. Year to date IDR 22 Trillion (USD 1,676.040 Million) and foreign net inflow for bonds market on April IDR 22.6 Trillion (3.12% from total outstanding bond, become 39.10%).
- For bond market, yield for Surat Utang Negara (SUN) for tenor 10 years was increased 0.07% compared to March's level from 7.043% to 7.048%. Bindo Index was closed 209.825 which increase 0.85% against end of March's level, with duration 6.43.
- For equity unit link fund, optimized allocation is placed on mutual fund that had allocated more on unlimited blue chip stocks of which banking sector, property, and infrastructure. For balanced and fixed income unit link fund, allocation is placed into fixed income mutual fund in short duration.
- Reserve Bank of Australia decided to leave the cash rate unchanged at 1.50% effective April 05th, 2017

**Disclaimer:**

CommLink is a unit-linked product which is offered by PT Commonwealth Life. This material is prepared for information purposes only. Investor must be aware by investing in unit-linked funds, it depends to market movement which might cause any financial risk. This fund performance cannot be guaranteed, and the price of units may go down as well as up. Past performance may not be indicative of future results. All reasonable care has been taken to ensure that the information contained herein is not untrue or misleading, but no representation is made as to its accuracy or completeness, no reliance should be placed on it and no liability is accepted for any loss arising from reliance on it. Investor should seek opinion from professional

**Fund Manager Partners**

